

St. Luke's Episcopal Church 2020 Final Budget

As of: February 2, 2020

Account #	Account Name	2019 Budget	2020 Budget	Notes	2019 Actual
<b>INCOME</b>					
<b>Tithes and Offering Income</b>					
	Pledge Income	\$247,061	\$261,650	Actual Pledge Amount	\$243,226
	Plate Income	\$35,500	\$34,000	Christmas Eve \$9300	\$42,951
	Program	\$1,500	\$1,000	Includes \$975 income for paid musicians	\$1,090
	Misc.	\$3,100	\$1,538	\$4500 unknown, \$790 flower donations, \$16,800 financial help	\$22,570
	<b>Total Tithes &amp; Offering Income</b>	<b>\$287,161</b>	<b>\$298,188</b>		<b>\$309,837</b>
<b>Rental Income</b>					
	Building Rental	\$22,000	\$20,000	Luz Y Verdad \$14,400; AA & AI Anon \$3,600; HOAs \$525; Sundance \$1,000; Conservatory \$600	\$20,540
	Tower Lease	\$16,000	\$16,000	AT&T Current lease	\$15,938
	<b>Total Rental Income</b>	<b>\$38,000</b>	<b>\$36,000</b>		<b>\$36,478</b>
	<b>TOTAL INCOME</b>	<b>\$325,161</b>	<b>\$334,188</b>		<b>\$346,315</b>
<b>EXPENSES</b>					
<b>Rector's Salary &amp; Benefits</b>					
	Rector's Salary/Stipend	\$47,902	\$49,662	1.65% COLA	\$46,797
	Rector's Housing	\$24,000	\$24,000		\$24,000
	Rector's Self Employment Tax	\$4,978	\$5,083		\$5,110
	Rector's Pension	\$13,839	\$14,174	1.65% COLA	\$15,514
	Rector's Health/Dental Ins.			We may have to begin taking over this payment in the future. The Diocese has not made a decision yet.	
	Rector's Worker's Comp.	\$132	\$109		\$156
	Rector's Sabbatical / Saving	\$1,200	See note below	we continue to put money into this account as savings for the time we need to do a new rector search. <i>I suggest that we increase this to \$150 per month</i>	\$1,200
	Rector's Continuing Ed.	\$1,100	\$2,500		\$1,142
	Rector's Mileage	\$1,100	\$1,600		\$1,402
	Rector's Discretionary	\$1,800	See note below	Mandated by Diocese	\$1,800
	<b>Total Rector's Salary &amp; Benefits</b>	<b>\$96,051</b>	<b>\$97,128</b>		<b>\$97,121</b>

Account #	Account Name	2019 Budget	2020 Budget	Notes	2019 Actual
<b>Other Clergy Salaries</b>					
	Asst. Rector's Housing	\$2,040	\$2,075	1.65% COLA	\$2,049
	Asst. Rector's Cont. Ed.	\$600	\$600	Mandated by Diocese	\$565
	Supply Clergy	\$2,000	\$800		\$1,400
	Deacon's Cont. Ed.	\$600	\$600		\$0
	<b>Total Other Clergy Salaries</b>	\$5,240	\$4,075		\$4,014
<b>Staff Salaries</b>					
	Administrator Salary	\$44,878	\$45,620	1.65% COLA	\$46,486
	Music Director Salary	\$24,287	\$24,690	1.65% COLA	\$25,178
	Health/Dental Insurance	\$22,500	\$23,800		\$22,566
	Lay Pension	\$5,200	\$5,300		\$5,305
	Worker's Compensation	\$400	\$70	Changed to be under the Diocesan policy	\$61
	Church Portion of FICA/Med.	\$5,100	\$5,500		\$5,481
	<b>Total Staff Salaries</b>	\$102,365	\$104,980		\$105,077
<b>Office Supplies</b>					
	Office Supplies	\$1,050	\$2,000		\$2,035
	Subscriptions & Dues	\$3,200	\$2,100	Day by Day, Copyright & equipment licenses, PO Box	\$2,014
	Postage	\$1,000	\$1,100		\$945
	Bank Charges	\$550	\$200		\$183
	Equipment Purchases	\$2,100	\$4,000	Increase for a new computer. \$905 was for a new office printer and a Microphone	\$2,743
	Equipment Rental	\$9,500	\$11,000	average from 2019	\$11,117
	Equipment Maintenance	\$5,100	\$5,500	Copies, postage supplies, toner, Church Windows, maintenance on machines	\$5,417
	Audit Expenses	\$250	\$150		\$200
	<b>Total Office Supplies</b>	\$22,750	\$26,050		\$24,654
<b>Meetings and Support</b>					
	Diocesan Assessment	\$33,545	\$28,825	Based on a formula from the Diocese	\$33,544
	Convention	\$300	\$600	actual cost from last year	\$585
	Staff Continuing Ed.	\$100	\$100		\$8
	<b>Total Meetings &amp; Support</b>	\$33,945	\$29,525		\$34,137

Account #	Account Name	2019 Budget	2020 Budget	Notes	2019 Actual
<b>Building Expenses</b>					
	Electric	\$500	\$1,100	AT&T reimburses us for electric use (still owe \$500)	\$1,659
	Gas	\$8,500	\$8,000	average from 2019	\$7,811
	Water	\$5,000	\$5,500	We had a leak for the last two and first two weeks for a total cost of \$4,000)	\$9,315
	Sewer	\$825	\$855		\$855
	Building Maintenance	\$4,900	\$5,000		\$5,041
	Building Supplies	\$1,500	\$2,700		\$2,641
	Telephone	\$500	\$450		\$409
	Internet	\$1,900	\$2,000		\$1,976
	Alarm Monitoring/Inspection	\$2,400	\$2,700	Security & fire alarm, Fire inspection in both buildings	\$2,677
	Garbage / Recycle	\$900	\$1,000	Dumpster and Recycle	\$962
	Snow Removal	\$4,400	\$4,850	includes snow removal from property	\$4,745
	Lawn Care	\$3,800	\$3,950		\$4,082
	Landscaping Maintenance	\$1,900	\$1,500		\$1,347
	Pest Control	\$275	\$275		\$272
	Cleaning Expense	\$15,500	\$11,500	paid \$4,920. New cleaning co. \$11,000/year	\$15,859
	Carpet Care	\$800	\$800		\$0
	Building Insurance	\$6,700	\$6,750		\$6,684
	<b>Total Building Expense</b>	<b>\$60,300</b>	<b>\$58,930</b>		<b>\$66,335</b>
<b>Publishing Expenses</b>					
	Marketing/Advertising	\$1,500	\$650		\$355
	Website	\$400	\$600	Website plus support	\$530
	Endowment Committee	\$400	\$300	Marketing supplies	\$74
	Bulletin - Weekly Magazine	\$400	\$350		\$311
	<b>Total Publishing Expense</b>	<b>\$2,700</b>	<b>\$1,900</b>		<b>\$1,270</b>
<b>Outreach Expenses</b>					
	Parishioner Outreach	\$150	\$150		\$0
	Newcomer's	\$150	\$150		\$0
	<b>Total Outreach Expense</b>	<b>\$300</b>	<b>\$300</b>		<b>\$0</b>

Account #	Account Name	2019 Budget	2020 Budget	Notes	2019 Actual
<b>Worship Expenses</b>					
	Altar Guild	\$800	\$500		\$320
	Flowers & Decorations	\$100	\$200	This expense is offset in Misc. income	\$240
	Music	\$400	\$400		\$349
	Music: Paid Musicians	\$4,000	\$4,200	This expense is offset in Program income	\$4,200
	Music: Easter and Christmas	\$2,000	\$2,600	Paid musicians for these services.	\$2,555
	Fellowship: Coffee Hour Supplies	\$600	\$600		\$697
	Worship Supplies	\$400	\$350		\$275
<b>Total Worship Expense</b>		<b>\$8,300</b>	<b>\$8,850</b>		<b>\$8,636</b>
<b>Program Expenses</b>					
	Sunday School	\$700	\$550		\$276
	Adult Education	\$300	\$300		\$199
	Nursery	\$1,100	\$1,100		\$900
	Youth Group	\$150	\$150		\$0
	Stewardship Campaign	\$200	\$350	We will need more supplies printed	\$219
<b>Total Program Expense</b>		<b>\$2,450</b>	<b>\$2,450</b>		<b>\$1,594</b>
<b>TOTAL EXPENSES</b>		<b>\$334,401</b>	<b>\$334,188</b>		<b>\$342,838</b>
<b>TOTAL INCOME</b>		<b>\$325,161</b>	<b>\$334,188</b>		<b>\$346,315</b>
<b>DIFFERENCE</b>		<b>-\$9,240</b>	<b>\$0</b>		<b>\$3,477</b>
<b>Monthly Transfers</b>		We transfer money each month from our operating account the accounts listed below. They do not show as an expense in operating because it actually is just a transfer from one St. Luke's account to another.			
<b>Capital Account</b>		<b>\$6,000</b>	<b>\$6,000</b>		<b>\$6,000</b>
<b>Savings Account</b>		<b>\$1,200</b>	<b>\$1,200</b>		<b>\$1,200</b>
<b>Rector's Discretionary</b>		<b>\$1,800</b>	<b>\$1,800</b>		<b>\$1,800</b>