

The Current Financial Health of Our Parish Community

January Total Pledge & Plate Donations \$ 31,893

Budgeted Pledge Income \$ 33,206
 Received PLEDGE Income \$ 30,528

😞 **Monthly Deficit \$ 2,678**

Budgeted Plate Income \$ 3,000
 Received PLATE Income \$ 1,365

😞 **Monthly Deficit \$ 1,635**

Jan. Income from other sources \$ 3,217

Jan. TOTAL Income \$ 34,793
 Jan. TOTAL Expense \$ 26,513

😊 **JANUARY SURPLUS \$ 8,280**

TOTAL Year To Date Income \$ 34,793
 TOTAL Year To Date Expense \$ 26,513

😊 **YEARLY SURPLUS \$ 8,280**

Cash Balance \$ 53,410

Missions Balance on Jan. 1, 2020	\$ 9,539
Missions Yearly Income	\$ 80
Missions Yearly Expense	\$ 1,000
TOTAL MISSIONS BALANCE	\$ 8,619



INCOME

YTD Budget = \$ 39,423 YTD Actual = \$ 34,793 Under budget by \$ 4,630 😞

Monthly Budget = \$ 39,423 Monthly Actual = \$ 34,793 Under budget by \$ 4,630 😞

EXPENSES

YTD Budget = \$ 27,810 YTD Actual = \$ 26,513 Under budget by \$ 1,297 😊

Monthly Budget = \$ 27,810 Monthly Actual = \$ 26,513 Under budget by \$ 1,297 😊

This is a good start to the year. One thing that we will have to keep in mind going forward is that 10 people either prepaid their pledge or have already paid their pledge in full for the year for a total amount of \$37,600. In order to not have our pledge income skewed for the year, I increased our pledge budget income for January and February. This lowered the budgeted pledge income then for the next ten months. Otherwise, we would show a large surplus in January and February and most likely deficits for the rest of the year.

This is the first time that I have tried this and if it doesn't end up looking like it is going to work out, I will redo our monthly pledge budget evenly dividing the pledge amount by twelve months.

If you ever have any questions, please feel free to contact me at anytime. I am more than happy to go over any line item, budget or any other questions that you may have. My email is beckie@stlukespc.org and phone is 435-649-4900 ext. 12.

Blessings,
 Beckie Raemer