

The Current Financial Health of Our Parish Community

Nov. Total Pledge & Plate Donations \$ 25,885

Budgeted Pledge Income \$ 20,792
Received PLEDGE Income \$ 19,591

🙄 **Monthly Deficit \$ 1,201**

Budgeted Plate Income \$ 2,500
Received PLATE Income \$ 6,294

😊 **Monthly Surplus \$ 3,794**

Nov. Income from other sources \$ 3,739

Nov. TOTAL Income \$ 28,625
Nov. TOTAL Expense \$ 29,490

🙄 **NOV. DEFICIT \$ 865**

TOTAL Year To Date Income \$284,796
TOTAL Year To Date Expense \$297,012

🙄 **YEARLY DEFICIT \$ 12,215**
End of Month Cash Balance \$ 13,309

Missions Balance on Jan. 1, 2016 \$ 8,234
Missions Yearly Income \$12,919
Missions Yearly Expense \$ 7,848
TOTAL MISSIONS BALANCE \$13,305



INCOME

YTD Budget =	\$282,753	YTD Actual =	\$284,796	Over budget by	\$ 2,043 😊
Monthly Budget =	\$ 25,731	Monthly Actual =	\$ 28,625	Over budget by	\$ 2,894 😊

EXPENSES

YTD Budget =	\$304,791	YTD Actual =	\$297,012	Under budget by	\$ 7,779 😊
Monthly Budget =	\$ 28,151	Monthly Actual =	\$ 29,490	Over budget by	\$ 1,339 🙄

ELECTRONIC GIVING

The "Donate" button now works on our new website. I have us set up on the new program "tithe.ly". This is the program that Leslie Wood and I talked about. It is a great new program and will make giving much easier to people. Some of the benefits are:

Any Smart Phone user can have it as an app on their phone

People can give by: going to our website - Use a mobile App - Use on any iPad or in any browser

Give through a text message

People can set up for auto giving.

There is a button that people can select to cover the fees

When someone gives, an email is auto sent to the giver to be used as a receipt. We create the receipt wording.

We can also set up a kiosk with any computer.

For our current members that are set up for auto giving, this will be a change for them. I will work with each person to make the change. I can not do it for recurring payments for member. They will have to do the one time set up. I can still do one time giving for people.

To make this transition as smooth as possible, I would like each vestry member learn how to do this. It takes less than 2 minutes to set up. I want people to be able to ask for help on a Sunday if they need it.

I will keep our current program going until I can get everyone transferred to the new program. But that means we will still have those high fees. This is a huge incentive to get everyone transferred to tithe.ly.

CURRENT COSTS

Our average bank and merchant fees are \$230/month

Our current costs are: \$15/month for account maintenance, \$45/month for the module, \$30/month for the electronic giving each month. We pay .20 per credit card transaction and .30 for other transactions. The credit card companies charge us \$10/month for a service fee, \$18.80/quarter for PCI compliance support, \$9/month for a fixed network fee.

TITHE.LY COSTS

With tithe.ly there is no contract or monthly minimums including web, app and kiosk.

Text Giving is \$15/month. We would receive a special transaction rate is just 2.75%+30c and with our "cover the fees" feature it will be even lower.

If you ever have any questions, please feel free to contact me at anytime. I am more than happy to go over any line item, budget or any other questions that you may have. - Beckie Raemer